

Marine Property Insurance

The Standard Syndicate 1884 at Lloyd's

The Standard Syndicate offers a range of marine property and liability products and associated risk management services.

What will be covered?

- All Risks – physical loss or damage to marine property and/or handling equipment
- Business Interruption/Increased Cost of Working – following a physical loss, vessel impact or port/berth blockage
- Third Party Liability, Cargo Liability (in the clients' care custody and control), Professional Liability (negligent acts, errors or omissions) and Fines & Penalties (issued by authorities)

Why choose The Standard Syndicate?

- A consistent, service-focused approach
- Bespoke, responsive marine property coverage
- A thorough understanding of assureds' operations and exposure profile
- A supportive and engaged approach to claims handling and settlement
- Risk management initiatives and services designed to help assureds reduce their exposure to loss
- Insurer Financial Strength ratings shared with Lloyd's: A+ (Strong) Standard & Poor's, AA- (Very Strong) Fitch, A (Excellent) A.M. Best

What are the cover details?

Typically, The Standard Syndicate's marine property insurance products will:

- provide standalone property and equipment coverage or a multi section policy including liability cover
- be available worldwide and provide cover for port authorities, container terminals, dry bulk and liquid bulk terminals, stevedoring operations and marinas

What does the cover include?

- Port infrastructure (quays, docks, berths, breakwaters, hardstanding)
- Buildings (warehouses, offices, gates, fences, control towers)
- Handling equipment (gantry cranes, ship loaders, straddle carriers, forklifts)
- Ports and Terminals Liability (via the liability underwriters) can be written in conjunction
- Recognised London and international market wordings in the majority of cases

Normal commercial exclusions will apply.



Discover more

For details of our range of covers visit www.syndicate1884.com

[@syndicate1884](https://twitter.com/syndicate1884)

[The Standard Syndicate 1884](https://www.linkedin.com/company/the-standard-syndicate-1884)

Do I need to be a member of The Standard Club to purchase this cover?

No, The Standard Syndicate underwrites risks for all clients, whether they are members of The Standard Club or not.

What is The Standard Syndicate?

The Standard Syndicate is a dedicated marine insurance provider in the Lloyd's insurance market, with a focus on the lines of insurance the marine and offshore industry buys, including: hull, energy, liability, property, cargo and specie, Political Risk and Violence, E&O and D&O business lines. The Standard Syndicate has been established by The Standard Club, a leading marine protection and indemnity (P&I) mutual insurer.

How do I get a quote?

For more information on The Standard Syndicate and its range of marine property services please contact:

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