

Energy Insurance

The Standard Syndicate 1884 at Lloyd's

The Standard Syndicate offers upstream and midstream energy insurance coverage and associated risk management services.

What will be covered?

- Property owned or leased by operators and/or contractors within the oil and gas industry such as offshore platforms, drilling rigs and FPSOs. Assets may be located offshore or onshore
- Oil, gas or condensate wells offshore or onshore
- Construction projects for offshore installation

Why choose The Standard Syndicate?

- A consistent, service-focused approach
- Bespoke, responsive energy coverage
- A thorough understanding of assureds' operations and exposure profile
- A supportive and engaged approach to claims handling and settlement
- Risk management initiatives and services designed to help assureds reduce their exposure to loss
- Insurer Financial Strength ratings shared with Lloyd's:
A+ (Strong) Standard & Poor's, AA- (Very Strong) Fitch, A (Excellent) A.M. Best

What are the cover details?

Typically, The Standard Syndicate's energy insurance products will:

- be up to 18 months in length except construction which can be for the full project period
- be suitable for operators or contractors working within the oil and gas industry
- provide coverage either on a stand-alone basis or as packaged policies
- provide up to \$25m *per policy* limits all coverage, combined with deductibles to suit the assured's retention appetite and exposure profile
- allow a clash limit of up to \$35m between multiple assureds with an interest in the same asset/exposure



Discover more

For details of our range of covers visit www.syndicate1884.com

[@syndicate1884](https://twitter.com/syndicate1884)

[The Standard Syndicate 1884](https://www.linkedin.com/company/the-standard-syndicate-1884)

What does the cover include?

The Standard Syndicate can include, within stand-alone or packaged policies:

- property loss or damage to assets offshore or onshore on an “all-risks” basis
- business interruption coverage (in combination with property damage coverage only) to cover loss of production income following property loss or damage
- Operators Extra Expense (OEE) covering control of well, re-drill and seepage & pollution exposures following a well blowout. Additional coverage can also be sought
- offshore construction projects from procurement/ fabrication to offshore installation and testing/ commissioning
- liabilities (via the liability underwriters) for scheduled operations
- recognised London and international market wordings in the majority of cases

Normal commercial exclusions will apply.

Do I need to be a member of The Standard Club to purchase this cover?

No, The Standard Syndicate underwrites risks for all clients, whether they are members of The Standard Club or not.

What is The Standard Syndicate?

The Standard Syndicate is a dedicated marine insurance provider in the Lloyd’s insurance market, with a focus on the lines of insurance the marine and offshore industry buys, including: hull, energy, liability, property, cargo and specie, Political Risk and Violence, E&O and D&O business lines. The Standard Syndicate has been established by The Standard Club, a leading marine protection and indemnity (P&I) mutual insurer.

How do I get a quote?

For more information on The Standard Syndicate and its range of energy services please contact:

Oliver Paine

Energy Class Underwriter, The Standard Syndicate

T: +44 20 7767 2731

M: +44 7917 147 940

E: oliver.paine@syndicate1884.com

Joe Peachey

Energy Deputy Class Underwriter, The Standard Syndicate

T: +44 20 7767 2808

M: +44 7826 884 666

E: joe.peachey@syndicate1884.com

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Standard House
12–13 Essex Street
London WC2R 3AA
UK

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