

Collectors Policy

Proposal Form



The
Standard
Syndicate

Please send completed forms to specie@syndicate1884.com

- 1 A) Proposer's full name (Mr/Mrs/Miss/Ms) _____
B) Nationality _____
C) Age _____
D) List full address of all your residences _____

Residence 1

Residence 2

Residence 3

E) Occupation/Business

F) Names and ages of ALL OTHER PERSONS resident at the address(es) given in the answer to (D) above (whose property is to be insured) giving relationship to Proposer and the business and occupation of each person.

- 2 Will any of the property to be insured regularly be worn, carried or used by any person OTHER THAN the Proposer and the persons named in Question 1?

Yes/No

If YES, state by whom and give their residential address(es) and business/occupation (including details of any connection such person may have with any form of professional entertaining).

3 Territorial Limits Required for Jewelry and Furs

A) Premises only

B) UK/Europe only

C) USA/Canada only

D) Worldwide

E) If you wish to include transits (for additional premium) indicate if Domestic or Worldwide

4 Construction

Are the buildings (including outbuildings)

A) Built of brick, stone or concrete and roofed with slate, tile, asphalt, metal or concrete and in good condition and repair

Yes/No

B) In an area which is free from flooding and not in the vicinity of any rivers, streams or tidal waters

Yes/No

C) A Flat or an Apartment

Yes/No

i) If Yes please indicate Floor Number

If "Yes" has been answered to any of these questions please provide full details under a separate attachment.



D) Used for any business or professional purposes open to the public Yes/No

E) Regularly left unattended by day or night Yes/No

5 Building and Decorating Work

You must contact your Broker before entering into any agreement for any work to be carried out at the premises

A) Do you intend to carry out any work on the premises insured involving outside contractors Yes/No

If Yes please provide details

6 Alarm:

A) Give the maker of the alarm:

B) Is it:

Bells only Yes/No

Connected to the police Yes/No

Central station Yes/No

C) Does it protect all areas containing the insured items Yes/No

D) Is the alarm under a maintenance contract Yes/No

If Yes, by whom

7 Safe:

A) Give the make, model and age of the safe

B) Is it a:

(i) Wall safe Yes/No

(ii) Freestanding safe Yes/No

(iii) Under floor Safe Yes/No

(iv) Anchored to the floor or wall Yes/No

C) Weight & Dimensions:

8 Other Security

A) Are all final exit doors fitted with a 5 lever mortice deadlock Yes/No

B) Are all windows, fanlights and skylights fitted with operated locks Yes/No

C) Is your property protected by any other means Yes/No

If Yes, please give details

D) Fire protections in place Yes/No



9 Amounts to be insured:

All items must be individually listed by the Applicant stating for each item the amount for which insurance is sought, which is to be the market value. The list must be submitted with this proposal. An independent professional valuation/appraisal may be required and should be forwarded with this proposal if available.

- A) Pictures, paintings, sketches and the like
- B) Books
- C) Statues and sculptures of a non-fragile nature, items of non-precious metals or wood
- D) Porcelain, pottery, ceramics, glass, jade and other items of a brittle or fragile nature
- E) Antique furniture
- F) Clocks, watches, barometers, mobiles and other mechanical art
- G) Gold, silver and other precious metals
- H) Jewelry
- I) Furs
- J) Other Items (Give Details)

(Continue on a separate sheet if necessary)

Do the amounts insured represent current market value

Yes/No

If No, please give details

10 Previous

- A) Name of any previous insurers and brokers (if any)
- B) Date of expiry of previous policy
- C) Has any insurer declined to accept, cancelled, refused to continue or agreed to continue only on special terms any insurance for the Applicant or any other person to whom this insurance would apply

Yes/No

If Yes, please give details



11 Losses

Has the Applicant, or any other person whose property is to be insured, sustained any loss or damage during the last six years which would have been covered by this type of insurance had it been in force

Yes/No

If Yes, please state:

A) Approximate date of each loss or damage

B) Circumstances and amount of each loss or damage

C) With whom the property was insured

12 Other:

Have you or any person residing with you, ever been convicted of arson or any offense involving dishonesty, e.g. fraud, theft or handling stolen goods

Yes/No

If Yes, please give details

Are there any other factors affecting this insurance of which you are aware

Yes/No

If Yes, please give details



Losses Occurring Policy Basis

This Proposal form is for a losses occurring policy. This means the policy only responds to any one loss or series of losses arising out of an occurrence against the insured during the period stipulated within the Policy, and notified to the insurer in writing within the time period stated within the policy wording. Circumstances which could give rise to a future claim must also be notified to the insurer in writing during the policy period, for the policy to respond.

Duty of fair presentation – Insurance act 2015

1. Before this insurance contract is entered into, the insured must make a fair presentation of the risk to the Insurer, in accordance with Section 3 of the Insurance Act 2015. In summary, the insured must:

- a) Disclose to the Insurer every material circumstance which the insured knows or ought to know. Failing that, the insured must give the Insurer sufficient information to put a prudent insurer on notice that it needs to make further enquiries in order to reveal material circumstances. A matter is material if it would influence the judgement of a prudent insurer as to whether to accept the risk, or the terms of the insurance (including premium);
- b) Make the disclosure in clause (1)(a) above in a reasonably clear and accessible way; and
- c) Ensure that every material representation of fact is substantially correct, and that every material representation of expectation or belief is made in good faith.

2. For the purposes of clause (1)(a) above, the insured is expected to know the following:

- a) If the insured is an individual, what is known to the individual and anybody who is responsible for arranging his or her insurance.
- b) If the insured is not an individual, what is known to anybody who is part of the insured’s senior management; or anybody who is responsible for arranging the insured’s insurance.
- c) Whether the insured is an individual or not, what should reasonably have been revealed by a reasonable search of information available to the Insured. The information may be held within the insured’s organisation, or by any third party (including but not limited to subsidiaries, affiliates, the broker, or any other person who will be covered under the insurance). If the insured is insuring subsidiaries, affiliates or other parties, the Insurer expects that the Insured will have included them in its enquiries, and that the insured will inform the insurer if it has not done

Insurance act 2015 – Declaration and signature

I/we declare that I/we have made a fair presentation of the risk, by disclosing all material matters which I/we know or ought to know or, failing that, by giving the Insurer sufficient information to put a prudent insurer on notice that it needs to make further enquiries in order to reveal material circumstances.

Dated.....

Signature

Print Name

Title (must be Principal Assured or, in the case of a corporation, the Chairman of the Board, CEO, President or equivalent)

The Standard Syndicate 1884 is managed by Charles Taylor Managing Agency Ltd.

Charles Taylor Managing Agency Ltd is a Lloyd’s managing agent and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

The Standard Syndicate Services Limited is a service company and a Lloyd’s coverholder that is part of the Charles Taylor PLC group of companies. The Standard Syndicate Services Limited is an appointed representative of Charles Taylor Managing Agency Ltd which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Standard Syndicate Services Limited has authority to enter into contracts of insurance on behalf of the Lloyd’s underwriting members of The Standard Syndicate 1884 which is managed by Charles Taylor Managing Agency Ltd.

The Standard Syndicate Services Asia Pte. Ltd. is a service company and a Lloyd’s coverholder that is part of the Charles Taylor PLC group of companies. The Standard Syndicate Services Asia Pte. Ltd. is regulated by the Monetary Authority of Singapore in its capacity as a Lloyd’s coverholder under the Insurance (Lloyd’s Asia Scheme) Regulations. The Standard Syndicate Services Asia Pte. Ltd. has authority to enter into contracts of insurance on behalf of the Lloyd’s underwriting members of The Standard Syndicate 1884 which is managed by Charles Taylor Managing Agency Ltd.

The information and commentary herein are not intended to amount to legal or technical advice to any person in general or about a specific case. Every effort is made to make them accurate and up to date. However, no responsibility is assumed for their accuracy nor for the views or opinions expressed, nor for any consequence of or reliance on them. You are advised to seek specific legal or technical advice from your usual advisers about any specific matter.

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Charles Taylor Managing Agency Ltd.

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Registered in England No. 9147885