

**For immediate release  
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## **Charles Taylor Managing Agency focuses on live and run-off management business**

### **Syndicate 1884 capital provider withdraws from Lloyd's market**

Charles Taylor Managing Agency is focused on developing its business as a provider of syndicate management and operations. The managing agency believes there will be increased demand for live and run-off syndicate management capabilities in the Lloyd's market, which it is well-placed to meet. This follows the decision to place Syndicate 1884, which is managed by the business, into run-off.

Syndicate 1884's principal capital provider has decided to withdraw from the Lloyd's market for the 2019 underwriting year. The syndicate will write live business for the remainder of 2018 and will enter run-off on 1 January 2019. Charles Taylor Managing Agency intends to manage the run-off of Syndicate 1884.

Barnabas Hurst-Bannister, Chairman, Charles Taylor Managing Agency said:  
"We are very confident in the prospects for Charles Taylor Managing Agency, both as a manager of live and run-off syndicates. We established the managing agency as a third-party syndicate manager in 2015 and developed up-to-the-minute systems and processes, designed specifically for that purpose."

Jon Hancock, Performance Management Director, Lloyd's said:  
"Lloyd's is pleased to continue to work with and support Charles Taylor Managing Agency. We are confident that Syndicate 1884 will be run-off in an orderly and professional manner and that policyholders' interests will be protected."

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## **Notes to Editors**

### **About Charles Taylor ([www.ctplc.com](http://www.ctplc.com))**

Charles Taylor plc is a global provider of insurance-related technical services and solutions dedicated to enabling the global insurance market to do its business fundamentally better.

We have been providing insurance-related professional services and technological solutions since 1884. Today, we employ over 2,900 staff in more than 100 locations spread across 30 countries in Europe, the Americas, Asia Pacific, the Middle East and Africa.

We are distinctive in our market in that our professional services and technological solutions support every stage of the insurance lifecycle and every aspect of the insurance operating model. For the Property & Casualty (P&C) insurance market, we handle all major commercial lines, along with the more technical areas of personal lines; we do so similarly for the life and health insurance markets.

The clients we support range from insurers – including corporates, mutuals, captives, MGAs, Lloyd's syndicates and reinsurers – to brokers, distributors and corporate insureds.

Our market-leading breadth of services and solutions, world-class technical expertise, extensive global presence and 100% focus on insurance means we can manage and resolve virtually any insurance-related matter, wherever and whenever it occurs.

